

STATEMENT OF FINANCIAL POSITION AS AT 31/12/2016

ASSETS	31/12/2016	31/12/2015
	€	€
Non-current assets		
Tangible assets		
Buildings	3.059.271	3.074.673
Machinery & Equipment	809.431	724.804
Other Equipment	256.901	219.986
Total	<u>4.125.603</u>	<u>4.019.463</u>
Intangible assets		
Other intangibles	11.811	20.427
Total	<u>11.811</u>	<u>20.427</u>
Financial assets		
Loans and receivables	76.530	75.645
Investments in associates and joint ventures	2.774.410	2.284.855
Total	<u>2.850.941</u>	<u>2.360.500</u>
Total non-current assets	<u>6.988.355</u>	<u>6.400.390</u>
Current assets		
Inventories		
Finished and semifinished products	1.336.271	813.025
Merchandise	16.696	42.457
Raw materials and others	2.147.488	1.562.472
Payment in advance for inventories	114.351	189.112
Total	<u>3.614.806</u>	<u>2.607.066</u>
Financial assets and advances		
Trade Receivables	5.173.586	3.798.113
Accrued income for the period	29.286	15085
Other Receivables	420.037	618.074
Other financial assets	222.258	222.258
Prepaid expenses	40.753	29.221
Cash and cash equivalents	1.151.539	805.513
Total	<u>7.037.459</u>	<u>5.488.264</u>
Total current assets	<u>10.652.265</u>	<u>8.095.330</u>
Total assets	<u>17.640.619</u>	<u>14.495.720</u>

STATEMENT OF FINANCIAL POSITION AS AT 31/12/2016

LIABILITIES AND EQUITY	31/12/2016	31/12/2015
	€	€
Equity		
Paid up capital		
Share Capital	1.760.400	1.747.200
Premium	<u>1.354.739</u>	<u>1.354.739</u>
Total	<u>3.115.139</u>	<u>3.101.939</u>
Reserves and results carried forward		
Reserves laws or statutes	224.183	206.257
Results carried forward	<u>893.208</u>	<u>909.226</u>
Total	<u>1.117.391</u>	<u>1.115.483</u>
Total Shareholders Equity	<u>4.232.530</u>	<u>4.217.422</u>
Provisions		
Provisions for employee benefits	<u>128.000</u>	<u>108.000</u>
Total	<u>128.000</u>	<u>108.000</u>
Liabilities		
Long term Liabilities		
Other long-term liabilities	<u>500.000</u>	-
Loans and borrowing	<u>3.613.166</u>	<u>1.841.342</u>
Total	<u>4.113.166</u>	<u>1.841.342</u>
Short-term Liabilities		
Loans and borrowing	2.168.947	2.220.287
Current portion of long term loans	2.070.288	759.614
Trade payables	4.159.461	3.784.209
Income tax	0	190.115
Other taxes and fees	142.350	135.759
Social security organizations	121.269	240.913
Other liabilities	469.159	984.484
Accrued expenses for the period	<u>35.449</u>	<u>13.575</u>
Total	<u>9.166.923</u>	<u>8.328.956</u>
Total liabilities	<u>13.280.089</u>	<u>10.170.298</u>
Total equity , provisions and liabilities	<u>17.640.619</u>	<u>14.495.720</u>

STATEMENT OF FINANCIAL POSITION AS AT 31/12/2016

INCOME STATEMENT

	1/1/2016 - 31/12/2016	1/1/2015 - 31/12/2015
	€	€
Net sales	12.039.931	12.220.181
Cost of sales	<u>-7.999.694</u>	<u>-8.367.427</u>
Gross profit	<u>4.040.237</u>	<u>3.852.754</u>
Other Operating Income	<u>128.972</u>	<u>154.552</u>
	<u>4.169.209</u>	<u>4.007.306</u>
Selling Expenses	-2.572.262	-2.459.169
Administrative Expenses	-580.293	-400.579
Impairment of assets (NET AMOUNT)	0	0
Gains and losses on disposal of non-current assets	214	-2.394
Gain on Investments and securities	25.650	0
Other expenses and losses	-19.812	-15.900
Other income and profits	<u>3.714</u>	<u>21.360</u>
Profit before interest and taxes	<u>1.026.420</u>	<u>1.150.623</u>
Interest and related income	8.227	391
Interest and similar charges	<u>-498.073</u>	<u>-449.440</u>
Profit before taxes	<u>536.574</u>	<u>701.574</u>
Income Taxes	<u>-14.117</u>	<u>-146.942</u>
Net Profit after taxes	<u>522.457</u>	<u>554.632</u>